



UNIVERSITY of
SAN FRANCISCO

Keeping USF Affordable to Our Students and Their Families



USF's Commitment to Providing Financial Aid

"Throughout its 154-year history, USF has demonstrated a strong commitment to making a first-rate Jesuit Catholic education available to qualified students, regardless of income." Stephen A. Privett, S.J., president
University of San Francisco

► The USF Commitment

The University of San Francisco stands committed to helping students and their families manage the costs associated with obtaining a USF degree.

Many University of San Francisco students are from families where a college education has been possible for generations. Many others are the first in their families to attend college. In every case, we understand your need for answers about how you can pay for a USF education, where your tuition dollars will go, financial planning and responsibility, understanding financial aid, and the value of an education at USF. In short, you need to know what you're paying for, how to pay for it, and how to make that work for you and your family.



USF Is Worth It

The benefits of a USF education, for which you will pay through tuition and related costs, ensure that your daughters or sons will be excellently prepared for successful careers and lives after graduation.

The University of San Francisco grants approximately 2,400 degrees each year from its five schools and colleges. USF's living alumni number more than 600 engineers, 7,700 attorneys, 160 judges, 600 elected and non-elected government officials, 1,110 accountants, 1,000 health care providers, 2,600 nurses, 400 physicians, 100 dentists, 5,000 teachers, 700 educational administrators, and 600 social workers. Nearly 300 USF alumni have joined the Peace Corps.

Instructors at USF are actively interested in each student's learning, part of the *cura personalis* that is the hallmark of Jesuit education. The Graduating Student Survey finds students strongly satisfied with their USF education, specifically with courses in their major and in the core curriculum. Graduates also value an increased sense of social

justice, and an appreciation of individual, ethnic, and religious differences. While many of our graduating seniors prepare for graduate school, others will be continuing with current employers, often receiving promotions, or joining the workforce. Surveys also have found that USF students enjoy excellent computer, technical, and library services.

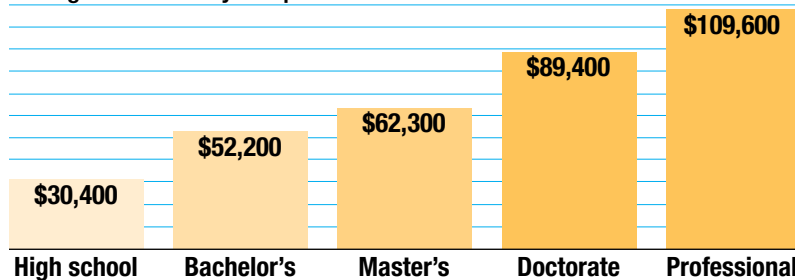
The National Survey of Student Engagement results indicate that USF first-year and senior students consider their entire educational experience as either good or excellent. Students consistently report that USF provides knowledge, skills, and personal development opportunities needed to help them succeed as persons and professionals. They learn

to write and speak clearly and effectively, and to think critically and analytically. And, because students at USF are able to graduate in four years, they avoid additional years of tuition costs and begin their careers sooner.

"The typical expected earnings over the working lives of four-year college graduates add up to \$800,000 more than the expected earnings of high school graduates. If college graduates who also earn higher degrees are included, the lifetime earnings premium is over \$1,000,000." ■

Source: Sandy Baum and Jennifer Ma. "Education Pays: The Benefits of Higher Education for Individuals and Society," College Board, 2007

Average annual salary comparison based on educational level:



Source: U.S. Census Bureau, Current Population Survey, 2008 Annual Social and Economic Supplement

How My Family Can Afford a USF Education

When you think about paying for a private college education, consider these facts:

- While a high quality education can be a substantial investment, at USF approximately 70% of our students receive tuition assistance. Millions of dollars in student aid ensure that families from diverse economic backgrounds have access to a USF education.
- The majority of students at private institutions pay far less than the published tuition after grant aid and tax benefits are applied.
- Eighty-six percent of students at private colleges receive some form of

aid and the average annual aid package is \$17,000. Eighty-one percent receive grant aid, worth an average of \$10,100 a year. Private colleges have increased institutionally-provided aid by more than twice as much as tuition over the last decade, and over the past year, student grant money has increased 8 percent.

Almost a third of USF students are the first in their families to attend college. Almost 20 percent of USF students come from families with incomes less than \$30,000. Cumulatively, about 45% of our dependent undergraduates have family incomes less than \$60,000. Our students benefit from merit scholarships, athletic scholarships, federal programs such as the Pell Grant program, College

Work Study, and state programs such as the Cal Grant program. Some students and their families choose to participate in federally subsidized or private loan programs. Billions of dollars in student aid from private colleges, including USF, ensure that families from all types of backgrounds are able to access high quality private college educations.

USF also offers a payment plan for the fall, spring, and summer terms of the academic year. The plan provides students with the option of paying the term's charges for tuition, fees, and on-campus room and board in four monthly payments. There is a \$50 enrollment fee for each term in which the payment plan is used. ■

What Will You Actually Pay, and Where Will Your Tuition Dollars Go?

What will you actually pay, and where will your tuition dollars go?

It is important to understand that while the total cost of an education at USF includes tuition and related costs, such as room and board, books, and travel, **in many cases, what you will actually end up paying are these costs, minus financial aid.** So, in 2008 the average net tuition costs for undergraduates who received financial aid was \$14,000 at USF.

Where do your tuition dollars go?

Almost 90 percent of the university's operating budget—the budget for current and on-going operations, as well as one-time costs that contribute to the day-to-day business of the university—is funded by tuition.

For 2010, the university's total operating budget is \$288.9 million to support the education of 9,036 undergraduate and graduate students. Included in this budget are the costs associated with building maintenance, faculty and staff salaries, and infrastructures such as

security, computer connectivity, and dining choices.

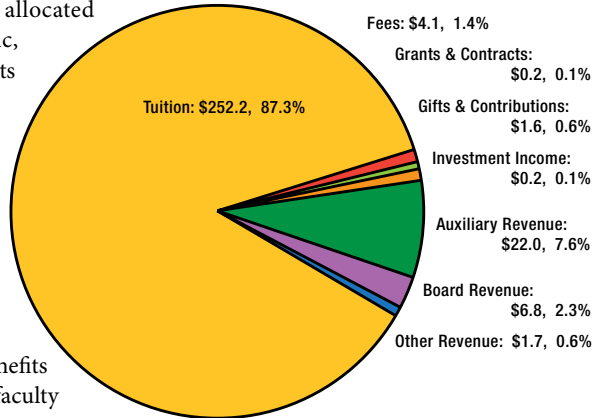
In addition, USF increased its financial aid budget by more than \$5 million dollars over the previous year's budget. Nearly all USF financial aid is awarded based on need. Additional funds from the operating budget have been allocated for the Student Health Clinic, residence hall refurbishments and software support, academic advising positions and other support positions, including an XARTS Studio Manager, and a Blackboard Learning Systems upgrade.

Compensation for the members of our learning community—salaries and benefits such as health insurance for faculty and professional and administrative staff—makes up approximately 54.2% of our budgeted expenses. This also includes student employees. Capital expenses such as library holdings, scientific equipment, furniture and equipment, and major building improvements are another budget expense, including building maintenance and the refurbishment of residence halls.

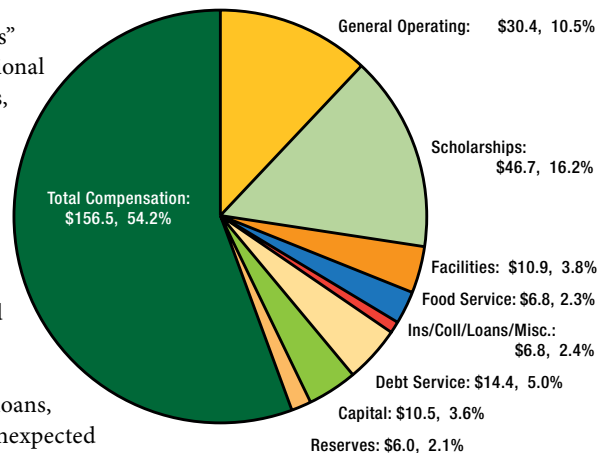
“General operating expenses” means costs such as professional development, office supplies, and postage. We must also budget for the daily operation of building and residence halls which includes utilities and janitorial charges, increasing costs for insurance, and food service. Like many families, we must also make interest and principle payments on loans, and maintain reserves for unexpected variations in revenues or expenses. ■

FISCAL YEAR '10 OPERATING BUDGET

Revenue by Category
(All dollars in millions)



Expense by Category
(All dollars in millions)



“The most important contribution that each of us makes to the well-being of USF... is our continued individual and collective effort to offer our students a challenging and engaging learning experience in and out of the classroom, as well as provide them the highest quality of service. Now more than ever, students must see that the quality of USF's Jesuit education is worth its cost.”

Stephen A. Privett, S.J., president
University of San Francisco

What Students and Families Need to Know About Financial Aid

1. **All students should apply for financial aid**, regardless of family income. Financial circumstances can change and having the Free Application for Federal Student Aid (FAFSA) on file will allow for a quick response to new information. The FAFSA is the application for need-based scholarships and grants, student employment and student loans. Applicants without need are eligible to borrow from the federal student loan programs to finance their educations.

2. **Deadlines are critical** for both new and continuing students. Check with the Financial Aid Office to determine the appropriate deadline, and file on time.

3. **If your student is applying to several colleges** make sure you know what forms to complete for each. All colleges require the FAFSA but some may also require the CSS Profile or their own applications as well. Cal Grants, other state grants, and private scholarships may also require additional applications.

4. A **Family Contribution** will be calculated using the information you provide on the FAFSA. This is a figure that will be used to determine your student's financial aid eligibility and is not necessarily what your family will pay when the student enrolls. Education costs will vary from student to student, with those living on campus, for instance, being charged more than those who live at home. Costs will vary from college to college as well.

5. The **estimated cost of attendance**, calculated by the Financial Aid Office, includes tuition, fees, housing, and indirect costs such as books, supplies and transportation. The actual cost may vary from student to student, depending on his or her circumstances, and for students with need, the costs may be

covered in whole, or in part, by financial aid.

6. **Eligibility and need aren't always the same.** If a student meets the criteria for a federal Pell Grant, the college must award it. But the college may determine that a student who is eligible for a Pell Grant may not be eligible for other institutional need-based aid, based on other criteria.

7. **Understand the difference between need-based and merit aid.** Merit aid is almost always tied to academic performance. Need-based aid is determined only by families' documented financial situations.

8. **There are different kinds of student aid.** Eligible students can be offered federal, state and institutional aid in the form of scholarships, grants, loans and student employment. Federal student and parent loans are also financial aid. When reviewing aid offers, make sure you know what types of aid have been offered and check to see if they are renewable from year to year.

9. **If a family knows or expects that its financial situation will change** during the award year, they will want to discuss the change with the financial aid office. The financial aid office may be able to help the family address special circumstances.

10. **Review your credit report and your son's or daughter's credit report on a regular basis.** A poor credit report can affect a student's eligibility for private loans and a parent's eligibility for federal and private educational loans.

11. **Students should discuss with their family or with financial aid professionals** what it means to accept loans to finance an education and how to manage debt

carefully after graduation. They should consider how repaying loans will affect them as they start their careers and families and build their lives.

12. Students must **understand the importance of living within their means** based on their financial aid and other resources. Financial habits developed while they are in school will influence their financial futures. ■

ADDITIONAL RESOURCES

NAICU, the National Association of Independent Colleges and Universities.
www.naicu.edu

U-CAN, the University and College Accountability Network
www.ucan-network.org

National Endowment for Financial Education www.nefe.org

Jump\$tart Coalition for Personal Financial Literacy www.jumpstart.org

What's My Score, a Web site for young adults, includes credit education, college-related information, and money management.
www.whatsmyscore.org

SOURCES:

Adrianna Kezar, Vikki Frank, Jaime Lester, Hannah Yang, "Financial Education Resources for Youth and Adults," Center for Higher Education Policy Analysis, Rossier School of Education, University of Southern California

Supiano, Beckie, "In a Rocky Economy, 10 Steady Tips About Student Aid," *The Chronicle of Higher Education*, (Nov. 7, 2008) <http://chronicle.com/daily/2008/11/6953n.htm>

"Demystifying College Costs: What Consumers Want to Know," NAICU Consumer Information Research, College Costs Focus Groups, Report Summary, (August 2008)



We're Here to Help

Securing financial aid to fund a USF education can ultimately provide the rewards and possibilities that you want for your son or daughter. For help with financing a USF education, financial aid deadlines, and how the process will work for you and your family, here are resources you can use:

USF's One Stop Office:

www.usfca.edu/onestop

California Student Aid programs:

www.csac.ca.gov

Free Application for Federal Student Aid (FAFSA) online:

www.fafsa.ed.gov

Financial Aid TV:

www.usfca.edu/financialaidtv

Federal Student Financial Aid programs:

www.studentaid.ed.gov

Funding Education Beyond High School: The Guide to Federal Student Aid

www.federalstudentaid.ed.gov/guide

FAFSA4caster: Early Aid Estimator

Estimates expected family contribution and types of aid you may receive.

www.fafsa4caster.ed.gov

Scholarship search:

www.fastweb.com

You can email questions to:

onestop@usfca.edu

To contact the Financial Aid Office, call or write to:

University of San Francisco

One Stop Enrollment and Financial Services

2130 Fulton Street

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Educating Minds and Hearts to Change the World

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