

FACHEX & Tuition Exchange (TE)

Program Information for USF Faculty & Staff

Tuition Exchange Program

What is the Tuition Exchange Program?

- The Tuition Exchange Program (TE) is a reciprocal tuition scholarship program, in which USF and over 600 other colleges and universities participate. A TE award provides tuition assistance to eligible students in an amount equal to or, at the discretion of the host institution, greater than the annual minimum set by the Tuition Exchange organization. The award can cover up to 8 semesters of undergraduate study.

For a listing of participating institutions, please visit www.tuitionexchange.org.

Who is eligible for Tuition Exchange?

- IRS tax dependent children of USF full-time faculty and staff eligible for tuition remission may apply for a TE award when they apply for undergraduate studies admission at any of the participating schools.
- For a complete list of participating schools, please visit www.tuitionexchange.org.

What is covered by a Tuition Exchange award?

Tuition Exchange awards cover the cost of tuition for undergraduate studies during fall and spring semesters only. Some participating institutions may provide a scholarship benefit for other items such as room and board. Study abroad programs may or may not be covered at the discretion of the host institution. For more information, please contact the TE coordinator at the school you are interested in attending or visit the TE website at www.tuitionexchange.org for additional information.

For 2012/2013 the minimum amount is \$31,000

What are the criteria for a Tuition Exchange award?

- Each host school (where your child applies) has its own criteria for awarding a TE award. To be considered for a TE award, you must be accepted at the host institution. Schools may look at academic record, date of admission or other criteria. Please check with the TE coordinator at the host school for deadlines and requirements.

How can I find out more about how Tuition Exchange is awarded?

- Many of the schools participating in TE have information on www.tuitionexchange.org. Please click on "Conducting a School Search" to find out more about school-by-school specifics. You may also look to their school website for information.

FACHEX

What is FACHEX (Faculty Children Exchange Program)?

- FACHEX is a reciprocal tuition benefit in which 27 US Jesuit colleges and universities participate. FACHEX provides tuition assistance to eligible students for up to 8 semesters of undergraduate study.
- For a list of participating schools, please visit:
http://www.usfca.edu/uploadedFiles/Destinations/Offices_and_Services/HR/docs/Participating_FACHEX_Schools.pdf

Who is eligible for FACHEX?

- IRS tax dependent children of USF full-time faculty and staff members eligible for tuition remission may apply for a FACHEX award when they apply for undergraduate studies admission at any of the participating schools.

What does a FACHEX award cover?

- FACHEX awards cover the cost of tuition for undergraduate studies during fall and spring semesters only. They do not cover room and board. Study abroad programs may or may not be covered. For more information please contact the FACHEX coordinator at your school of interest.

What are the criteria for FACHEX awards?

- Each host school (where your child applies) has its own criteria for awarding a FACHEX award. To be considered for an award, you must be accepted at the host institution. Schools may look at academic record, date of admission or other criteria. Please check with the FACHEX coordinator at the host school for deadlines and requirements.

General Information

Where can I get TE and FACHEX application forms?

- Please download the form at:
https://www.usfca.edu/uploadedFiles/Destinations/Offices_and_Services/HR/docs/2010-1120FACHEX20and20TE20Form-FINAL.pdf
- If your child is applying to a school that participates in both programs, please list the school under each program on the form.

What is required to verify IRS tax dependency?

- Copy of latest tax return showing that your child is your IRS tax dependent.
- http://www.usfca.edu/uploadedFiles/Destinations/Offices_and_Services/HR/docs/USF20Family20Eligibility20for20Benefits2.pdf

How are the participating schools notified of my child's TE and FACHEX eligibility?

- Our office will notify the institution of your child's eligibility to participate in the FACHEX/TE program(s). If the institution your child is applying to participates in both FACHEX and Tuition Exchange please list the university/college under each program. It is recommended that application for these programs be submitted as early as possible.

Will I receive acknowledgement of my child's application for a TE or FACHEX?

- We will notify your child's school of choice that your child is eligible to participate in the TE and or FACHEX programs within 5 business days of receipt. The schools to which you apply will generally send an acknowledgement letter to your child.

When are the deadlines for applying for TE and FACHEX?

- IRS tax dependents of USF full-time faculty and staff should submit the form and required documentation to Gregg Cannella in Human Resources, LM 339, no later than November 18, 2011 for the 2012/2013 academic year. Please keep in mind that each school has its own deadlines for application for admission, so please check with the institution directly for deadline information.

Should I still apply for financial aid?

- Yes, it is advisable to apply for financial aid as well. The TE and FACHEX programs are highly competitive, and an award is not guaranteed. Please check with the institutions you are applying to for further information regarding financial aid processes and deadlines.

For more information:

Please contact Gregg Cannella at (415) 422- 6851 or via email at gfcannella@usfca.edu.