

# USFFA Faculty and Librarians Summary of Benefits Programs

## **HEALTH PLAN**

*Effective as of date of hire.*

Choice of Kaiser Permanente HMO (Health Maintenance Organization) or Blue Cross Prudent Buyer plan, a comprehensive major medical plan with a \$250 deductible per person (max. \$750/family) per year. The employee's portion of the premium changes with rank.

## **HEALTH PLAN WAIVER CREDIT**

*Effective date same as health plan.*

If you are covered by another health plan and do not need coverage through USF, after showing proof of coverage, you may elect a waiver and receive an additional \$40/month in taxable income. You may have to show evidence of insurability to rejoin University healthcare coverage.

## **EMPLOYEE ASSISTANCE PROGRAM**

*Effective as of date of hire.*

CONCERN, the University's Employee Assistance Program, provides up to eight approved visits per family member per incident for professional and confidential assistance in dealing with personal and emotional issues. USF pays the entire premium for employee and family coverage.

## **FLEXIBLE SPENDING ACCOUNTS (OPTIONAL)**

*Eligible upon hire.*

You may designate a pre-tax portion of your pay to be placed in a medical or dependent care account with The Lipman Company (TLC) to pay for out-of-pocket medical expenses for you and your family; or for dependent care expenses that enable you to work.

## **CHILDCARE SUBSIDY PROGRAM (OPTIONAL)**

*Eligible upon hire.*

The University and the USF Faculty Association have established a childcare subsidy fund for fulltime USFFA faculty and librarians to help meet the expenses of pre-kindergarten childcare. The amount of subsidy varies by rank.

Assistant (Professors & Librarians)	\$350/mo
Associate (Professors & Librarians)	\$315/mo
Professor/Librarian	\$280/mo

## **FACULTY HOUSING ASSISTANCE PROGRAM (OPTIONAL)**

### **One-Time General Housing Assistance**

New faculty members are eligible to receive a one-time general housing assistance in the amount of \$2,500 to help meet the expenses of moving to the Bay Area.

### **2<sup>nd</sup> Mortgage Program**

Faculty members can apply for a subsidized USF-held second mortgage. These mortgages are limited and are awarded based on seniority. The current maximum

amount of the 2<sup>nd</sup> mortgage is \$53,000.

### **USF WELL LIFE**

*Available as of date of hire.*

USF Well-Life is a comprehensive health promotion, disease prevention and health education program. It aims at reducing employee health risks through various behavior modification classes and individual counseling.

### **DENTAL PLAN (OPTIONAL)**

*If hired on the 1st-15th, coverage effective the 1st of month following date of hire. If hired 16th-month end, coverage effective 1st of month following 30 days of employment.*

During the first year, the Delta Dental plan provides 70% of reasonable and customary charges on diagnostic, preventive, and basic dental work up to a maximum of \$1,500 per year per participant. Coverage will increase to 100% in the 4th year if used in each prior year. Pays 50% of prosthodontics, and 50% of orthodontics for eligible dependent children to a lifetime maximum of \$1,500 per child. A higher out of pocket expense to the employee may apply if the dentist is not a Delta Participating Dentist. USF pays the entire premium for employee and family coverage.

### **VISION PLAN (OPTIONAL)**

*Eligible upon hire*

Vision Services Plan (VSP) is a voluntary employer subsidized vision plan. USF will subsidize the rates at approximately 50% for employee and family coverage. Benefits include a comprehensive annual vision exam, and lenses and frames every two years at participating providers. Premiums are paid by payroll deduction.

### **VOLUNTARY DISABILITY INSURANCE (VDI)**

*Effective as of date of hire.*

On the 8th day of disability, USF's voluntary disability insurance pays 60% of salary up to a maximum of \$917/wk for a total maximum of 52 weeks. The University's VDI plan is administered by Sedgwick CMS.

### **PAID FAMILY LEAVE INSURANCE (PFL)**

*Effective as of date of hire*

Upon completion of a seven day waiting period, Sedgwick CMS administers USF's Paid Family Leave insurance plan. The plan pays 55% of pay up to a maximum of \$917/week.

### **LONG-TERM DISABILITY INSURANCE**

*Effective first of month following date of hire.*

After 90 days of continuous disability, Sun Life of Canada, USF's long-term disability carrier, provides monthly income of 60% of monthly salary to a maximum income of \$12,000 reduced by income from other sources. Minimum benefit is \$100/month. Pre-existing conditions apply but will be waived if covered with previous employer. USF pays the entire premium.

### **LONG-TERM CARE INSURANCE (OPTIONAL)**

Long-term care insurance helps protect against financial loss in the event that you need long-term care services. If you become unable to care for yourself due to chronic illness, injury, or the effects of aging, this insurance can help defray the costs of long-term care services. Premiums are remitted to John Hancock through payroll deduction.

### **WORKERS' COMPENSATION**

*Effective as of date of hire.*

USF's workers' compensation carrier, provides financial assistance for work-related illness or injury.

### **LIFE INSURANCE**

*Effective as of date of hire.*

USF's life insurance carrier is through Sun Life of Canada. Basic group term life insurance is provided by USF. The amount of basic coverage is equal to 1-X annual base salary rounded to the next \$1,000 up to a maximum of \$300,000. Additional accidental death and dismemberment coverage equal to the amount of life insurance is also included. Benefits are reduced to 65% at age 70.

### **SUPPLEMENTAL LIFE INSURANCE (OPTIONAL)**

*Eligible upon hire. Effective 1st of month following completion of enrollment forms.*

Choice of 1X, 2X, or 3X base salary in additional term life insurance. Guaranteed approval up to \$400,000 if purchased within 30 days of hire. Greater amounts up to a maximum of \$500,000 are subject to evidence of insurability. Age based premium paid by payroll deduction. Benefits are reduced to 65% at age 70.

### **DEPENDENT LIFE INSURANCE (OPTIONAL)**

*Eligible upon hire. Effective 1st of month following completion of enrollment forms.*

\$5,000 term life insurance available for spouse; \$2,000 for each dependent child. Premium paid by payroll deduction.

### **PERSONAL ACCIDENT INSURANCE (OPTIONAL)**

*Eligible upon hire. Effective 1st of month following date of hire or January 1 changes made during open enrollment.* Additional accidental death and dismemberment coverage available in \$25,000 increments to \$250,000. Family coverage also available. Premium paid by payroll deduction.

### **TRAVEL ACCIDENT INSURANCE**

*Effective as of date of hire.*

A maximum of \$100,000 in benefits for total disability or death resulting from accidents while traveling on University business.

### **RETIREMENT PLAN**

*Effective as of date of hire.*

Qualified defined contribution plan to which USF contributes 10% of base salary (12% on salary over Social Security base up to \$230,000) to purchase your choice of variable and/or fixed annuities through TIAA-CREF. The plan has a three year cliff vesting schedule (unless previously vested in a qualified plan).

The TIAA-CREF schedule for one-hour individual consultations is also available online at <http://www.usfca.edu/hr/benefits/bencal.html>, and will be posted on the *USF Connect Message Board*.

## **EMERTI RETIREMENT HEALTH SOLUTIONS**

This program will help prepare you in meeting your health care costs in retirement, including access to quality, comprehensive insurance for yourself and your eligible dependents.

Beginning at age **40** USF will make contributions for USFFA members to help pre-fund the retiree health benefits that may become available to you under the terms of the plan. In addition, the plan requires a mandatory \$10 monthly pre-tax contribution from USFFA members. At any age, you also have the option to make voluntary after-tax contributions. You determine how the funds will be invested, choosing from several Fidelity investment options. You will be vested in the plan once you have attained 10 years of service at the University.

The balance in your Emeriti Health Accounts is available in retirement for payment of health insurance premiums and reimbursement of other qualified medical expenses. These amounts are paid out tax free, which can mean significant savings over paying medical expenses and health insurance premiums with retirement plan distributions.

## **SUPPLEMENTAL RETIREMENT PLANS (OPTIONAL)**

*Eligible upon hire or anytime thereafter.*

A portion of current pay may be tax deferred by purchase of annuities or mutual funds through Fidelity, TIAA-CREF or VALIC.

## **TUITION REMISSION**

*Available as of date of hire.*

Employees, IRS dependent children and spouse/LDA can take undergraduate tuition remission or graduate tuition remission.

Effective July 1, 2006, impacted graduate programs in the School of Law shall be excluded from the application of this provision. (Does not impact currently enrolled or accepted students as of July 1, 2006.) Association members and their academically eligible spouses/LDAs and dependent children may receive tuition remission to the Law School part-time programs, in an amount not to exceed \$70,000 at the 2005-2006 tuition rates ("Cap"). 2006-2007 and 2007-2008 Caps will be adjusted proportionally by increase in Law School tuition rates.

Tuition remission does not apply to related fees. Graduate tuition remission is subject to applicable federal and state taxes.

## **TUITION EXCHANGE PROGRAM**

The Tuition Exchange program provides the opportunity for IRS dependent children of faculty to receive undergraduate scholarships at a participating member institution. There are limited number of slots that can be filled annually. Application for the TE program does not guarantee acceptance at a TE member institution or insure a TE scholarship.

## **FACHEX**

The University participates in the Faculty and Staff Children Exchange Program (FACHEX); which is an undergraduate tuition remission program for IRS dependent children of full-time faculty, administrators, and staff of participating Jesuit institutions. It permits a limited number of children eligible for tuition remission at the home institution to receive the same benefit from other participating Jesuit colleges and universities. The benefits are for the remission of tuition only. Application for the FACHEX program does not guarantee acceptance at a FACHEX institution or ensure a FACHEX Scholarship.

## **Additional Benefits**

### **VACATION (LIBRARIANS ONLY)**

26 days per year. Vacation may be accrued up to a maximum of two times the annual rate through December 31, 2006. Effective January 1, 2007, the maximum accrual will be 1.5 times the annual accrual rate.

### **SICK PAY**

*Available upon hire*  
3 months maximum.

### **PARKING PRIVILEGES**

May purchase on-campus parking permit. Payroll deduction is available.

### **CREDIT UNION**

May become a member of The Golden One Credit Union or Provident Central Credit Union. Payroll deduction available for credit union services.

### **AUTOMATIC DEPOSIT**

By signing an authorization agreement, your pay will be deposited directly to your banking institution.

### **FACULTY DISCOUNTS**

USF Bookstore – 10% employee discount on most non-textbook items.  
Dining Dollars – 10% employee discount

### **COMMUTER CHECK**

Commuter Checks are vouchers redeemed for mass transit fares. Participating agencies include:

BART, Muni, and almost all bus and ferry services. Up to \$105 per month can be tax sheltered from paychecks in order to pay for commuting costs through these vouchers. USF will provide \$35 a month to employees who do not have a parking permit. If you take advantage of this \$35 stipend, up to \$70 may be tax-sheltered to total the \$105 per month that is allotted.

### **FINANCIAL CONSULTATIONS**

Joseph A. Crowley, Ph.D. is the financial counselor available for individual consultations. To access the consultation schedule go to the HR web page under '*Benefits and Pay*' and then click on '*Benefits Calendar*,' or you can bookmark <http://www.usfca.edu/hr/benefits/bencal.html> on your browser. The appointment times will be posted two weeks prior to the first appointment date on the *USFConnect Message Board*. Appointments will be taken two weeks prior to the appointment date, once the message has been posted.

The TIAA-CREF schedule for one-hour individual consultations is also available online at <http://www.usfca.edu/hr/benefits/bencal.html>, and will be posted on the *USF Connect Message Board*.

### **PLAN DOCUMENTS**

This USF Benefits Handbook is only a summary of benefits. Detailed descriptions and statements of benefits are provided in the Summary Plan Description(s), and/or other official Plan Documents. In the event of an inconsistency, conflict or ambiguity arising from the language of the USF Benefits Handbook, the official Plan documents will

govern. Neither this USF Benefits Handbook, nor any of its contents, or any of the Plans or provisions or benefits of any Plans referred to in the Benefits Handbook, should be understood by any employee to evidence or constitute a promise or agreement for employment with the University of San Francisco.