STEPHEN J. HUXLEY, Ph.D.

Curriculum Vita August, 2013

CURRENT POSTION:

Professor of Business Analytics, School of Management, University of San Francisco

(Executive MBA, MBA, and undergraduate courses include Data Analysis, Decision

Modeling,

Personal Finance, Quality Management, Operations Mgt).

ACADEMIC

Ph.D., Economics, University of California, San Diego, 1975.

TRAINING:

B.Sc., Business Administration and Statistics, Ohio State University, 1966.

HONORS:

The USF Sarlo Prize, 2000 (Highest award given by USF to a single faculty member)

Outstanding Teacher Award, School of Business 2000, 1999, 1993, 1989, 1987

Outstanding Service Award, School of Business 2005, 2000, 1999, 1997

Colleague of the Year Award, School of Business, 1998

Outstanding Faculty Research Award, School of Business and USF, 1988.

Winner of the 17th Annual International Franz Edelman Competition for

Management Science Achievement, April, 1988, Washington, D.C. (highest award

given by the Institute of Management Science).

"Asset Dedication," McGraw Hill, 2005, (co-authored with Brent Burns, MBA, USF,

BOOK:

2000)

www.assetdedication.com

PUBLICATIONS/ PRESENTATIONS: "Direct Investing in Bonds During Retirement," co-authored with Dr. Manuel

Tarrazo, Journal of Personal Finance, 2013, Issue 1 (Forthcoming)

Electronic version

"Sequential Maximization: A Method for Weighting Criteria in Performance Appraisal Systems," Co-authored with Dr. Michael Becker, Western Journal of Human Bassayasa Managament (Symmon, 2012)

Human Resource Management (Summer, 2012)

Electronic version

"Assessing the Safety of Investment Grade Bonds," National Association of Personal Financial Advisors Magazine, (August, 2011).

Electronic version

"De-Risking Retirement Income," Private Wealth Management, CFA Institute (June, 2011)

Electronic version

"Dedicated Portfolio Theory," Wikipedia entry accepted February, 2011

Electronic version

"The Cost of Waiting for Interest Rates to Rise," white paper, (November, 2010)

Electronic version

"Bond Funds Are Bad for Retirement, "Forbes, June 7, 2010 (electronic version)

Electronic version

"Silver Lining," Investment Advisor, May, 2010 Electronic version

"The Match Makers", Financial Planning, Feb., 2008 (co-authored with Brent Burns)

Electronic version

Invited Speaker: "Asset Dedication: Building a Successful Retirement Portfolio" presented at the 2006 National Financial Planning Association Conference, Nashville,October, 2006

Invited speaker: "Patrol Officer Scheduling for the SFPD" presented at the National Institute of Justice Symposium on Operations Research and the Criminal Justice System, September, 2006

"Asset Dedication vs. Asset Allocation: Dawn of a New Paradigm?" presented at the 61st International Atlantic Economic Society Conference, Berlin, March, 2006 "Transferring the Critical Path Concept to Personal Financial Planning," presented at the Internet, Processing, Systems, and Interdisciplinary Research Conference, Hawaii, January, 2005

"The Greatest Good for the Greatest Number: Data Envelopment Analysis and Nonlinear Programming as Tools for Estimating the Efficiency of Foreign Aid Allocations for Developing Countries" presented at the Annual Policy Modeling Conference, Brussels, July, 2002

"Measuring Freedom: A Data Envelopment Analysis," presented at the First International Conference on The Analysis and Measurement of Freedom: Theoretical, Empirical and Institutional Perspectives, Palermo, Italy. September 27-29, 2001

"A Data Mining Approach to Forecasting Inflation," presented at the 20th International Symposium on Forecasting, Lisbon, Portugal, June, 2000.

"Benford's Law of First Digits," presented at the Annual International Conference of the Decision Sciences Institute, Athens, Greece, July, 1999.

"Searching for Economies of Scale in Public Agencies using Data Envelopment Analysis" presented at the Annual International Conference for Institute for Operations Research and Management Science, Tel Aviv, Israel, July, 1998.

"Customer Surveys: The Quality Sample," co-authored with Johnathan Barksy, <u>The Cornell Quarterly</u> (December, 1992).

"A Break from Tradition for the San Francisco Police: Patrol Officer Scheduling Using an Optimization Based Decision System," co-authored with Philip Taylor, Interfaces (Jan., 1989).

"Quick and Dirty Forecasts of the Consumer Price Index: How Dirty?," <u>Studies in Economic Analysis (Spring, 1987).</u>

"Finding the Right Spot for a Church Camp in Spain," <u>Interfaces</u> (October, 1982). "Predicting Response Speed in Mail Surveys," <u>Journal of Marketing Res.</u> (Feb., 1980).

The following are brief essays written for a weekly column in Financial Planning Magazine:

- 1. A Weakening Recovery July 19, 2010
- 2. HOW "GREAT" WAS THE RECESSION? June 21, 2010
- 3. BETTING ON TIPS, June 14, 2010
- 4. Random Noise, May 10, 2010,
- 5. Help Clients Stay the Course, May 3, 2010
- 6. When is a Bond Not a Bond? April 26, 2010
- 7. Mixed Signals on the Economy, April 12, 2010
- 8. CD's vs. US Treasuries and Agencies, April 5, 2010,
- 9. RISING RATES CAN BE HARMLESS, March 29, 2010
- 10. Avoiding the Fixed Income Whipsaw, March 1, 2010
- 11. SHOW US YOUR ASSUMPTIONS, February 22, 2010
- 12. THE NEXT TEN YEARS VS. THE LAST TEN YEARS, February 16, 2010
- 13. A Silver Lining For Bonds If Interest Rates Rise January 25, 2010,
- 14. GOING FOR THE CONSERVATIVE, January 11, 2010,
- 15. TOPICS FOR CLIENT REVIEWS, January 4, 2010
- 16. ADVISOR CHALLENGES IN 2010, December 28, 2009
- 17. FOUR WAYS TO SPEND MONEY, December 14, 2009
- 18. SANTA CLAUS RALLY VS. THE JANUARY EFFECT, December 7, 2009
- 19. SEPARATING ASSET MANAGERS' LUCK FROM SKILL, November 30, 2009
- 20. Helping Clients Give Thanks, November 23, 2009
- 21. Volatility vs. Longevity Risk, From Stephen J. Huxley, November 16, 2009
- 22. BREAKEVEN POINTS FOR TIPS, November 9, 2009

EXPERIENCE:

Chief Investment Strategist, Asset Dedication LLC, 2009 to date

Chief Executive Officer, Asset Dedication LLC, 2002-09

Board Member, IDEA Center, 2005 to date

Speaker on personal financial planning issues for various professional financial planning organizations and general public, 2003 to date.

Acting Associate Dean of Academic Affairs, School of Business, USF, Fall, 1999 Lead Project Director or Co-director on:

Design vs. Darwin: A Scientific Controversy, Panel presentations at:

Moraga Valley Presbyterian Church, Moraga, CA, Oct. 19 & Nov. 2, 2003 Community Presbyterian Church, Danville, CA, May 8 & 15, 2003

PERSONAL INFORMATION:

IDEA Conference, Univ. of San Francisco, Sept. 27-28, 2002 (www.ideacenter.org)

Productivity and Quality Studies, California Public Utilities Commission, 1991-92.

Design and implementation of personnel scheduling systems, 1985-89.

Installation of statistical quality control systems for small manufacturer, 1984.

Facilities location study in Barcelona, Spain, 1982

Regional economics study, in Queensland, Australia, 1972.

Expert Witness Testimony on Employment discrimination, personal injury, wrongful death, etc., 1969-1996.

Full-time consulting economist with management consulting firm, San Diego, 1968-71.

Born January 30, 1943, in Indiana; raised in Ohio; California resident since 1966; two children, born 1971 and 1975; resided in Brisbane, Australia, 1971-73, while teaching at University of Queensland; resided in Barcelona, Spain, while on sabbatical leave in 1981-82; promoted to Full Professor at USF in 1983; active in local Christian church.