Kauffman Fellows Mentor Firms:

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Aberdare Ventures
Accel Partners
Accelerator Corp.
Advent International
Alliance Technology Ventures
Alta Partners
Amadeus Capital
Angels' Forum/Halo Funds
Apax Partners, Inc.
Applied Ventures
ARCH Venture Partners
Austin Ventures
Battelle Ventures
Battery Ventures
BA Venture Partners
Blue Chip Venture Co.
BluePrint Ventures
Canaan Partners
Cardinal Partners
Centennial Ventures
CID Equity Partners
Clearstone Venture Partners
CMEA Ventures
Creandum
Databank Private Equity, Ltd.
Delta Private Equity Partners
Domain Associates
Draper Fisher Jurvetson
EDF
EMBL Ventures, Heidelberg
Emergence Capital
Fidelity BioSciences
Flatiron Partners
Flywheel Ventures
Gabriel Venture Partners
Gemini Israel Funds
Global Environment Fund
Granite Global Ventures
Highland Capital Partners
HSBC Private Equity
In-Q-Tel
Intel Capital
Intersouth Partners
Itochu Corporation
J.P. Morgan Capital Ptrs.
Kansas City Equity Ptrs.
Kitty Hawk Capital
Kleiner Perkins Caufield & Byers
L Capital Partners
MASA Life Science Ventures
Mid-Atlantic Venture Funds
Morgenthaler Ventures
MPM Capital
New Enterprise Associates
Novartis Venture Fund
Oak Investment Partners
OVP
OneLiberty Ventures
ONSET Ventures
Prism Venture Partners
RCT
Red Abbey Venture Partners
RiverVest Venture Partners
Seaflower Ventures
Sequel Venture Partners
Sequoia Capital
Skyline Ventures
Sofinnova Ventures
Spectrum Equity Investors
Sprint Nextel
Sprout Group
S.R. One
SV Life Sciences
TL Ventures
Tullis-Dickerson & Co
TVM Capital
Unilever Technology Partners
U.S. Venture Partners
Valhalla Partners
VantagePoint Venture Partners
Venrock Associates
Venture Investors
VIMAC Ventures
Wellington Partners
Weston Presidio Capital
Whitney & Co.
Wind Point Partners
Woodside Fund

CENTER FOR VENTURE EDUCATION

Home of the Kauffman Fellows Program

The 24-month Kauffman Fellowship is an educational program designed to educate and train emerging leaders in venture capital. The Fellowship is dedicated to enhancing the human investment in the venture capital process globally.

The Kauffman Fellowship educational curriculum provides a rigorous, yet flexible, educational experience enabling the Fellow to combine the theory and best practice of venture creation, while utilizing their position in venture capital as a learning laboratory. The Fellowship provides a full immersion education in the venture capital field, a practice that has proved to be as much an art as a science. The Fellowship features a structured educational curriculum, with an individual development plan, facilitated mentoring, peer learning and networking, and industry-specific leadership development.

Phenomenal Results

Since graduating the charter class in 1997, 90 Kauffman Fellows alumni have entered the industry. Seldom have so few achieved so much in such a brief time:

● Industry retention and success rates are high for Kauffman Fellows. In contrast to industry averages, where about half of those who join VC firms stay in the industry as professionals, almost 80% of KFP alumni have remained in venture capital – nearly 75% as general partners in their firms.

● Seven alumni have founded their own venture capital firms and closed their first funds.

Results of a study completed in April of 2004 produced the following results...and these numbers have increased significantly since that time.

● Alumni's portfolio companies had a combined $10.8 billion in total annual revenue, creating more than 42,700 jobs.

● Alumni have invested in 417 companies; led companies to 84 successful mergers & acquisitions; hold 317 board positions.

● In terms of community contributions, alumni held seats on 56 boards, volunteered over 2,800 hours of service and advised nearly 950 entrepreneurs.

● Six have become entrepreneurs themselves, as founders and/or CEOs of new venture-financed companies. Others are working in corporate business development, in mergers and acquisitions, and in entrepreneurship research.

Unique Kauffman Fellowship Aspects

● Each Fellow resides at a leading venture capital firm developing a comprehensive set of skills with an experienced firm mentor providing focused mentoring.

● Fellows gather 4 – 5 times per year, for intensive learning modules taught by leading VC practitioners and world-class university faculty.

● Fellows learn, support and succeed by networking and learning among themselves and Kauffman alumni.

The 70 members of Kauffman Classes 8, 9, 10 & 11:

- Range of 3-15 years of experience in IT or Life Sciences
- 32 are technology investors
- 33 are healthcare/life sciences investors
- 7 are in corporate venture capital investing
- 25 founded firms or are inventors
- Hold 88 patents
- 25 have PhDs; 9 MDs; 4 JDs
- 52 have MBAs
- 1 received a UN Peace Medal and 1 trained under a Nobel Prize Winner

Many Fellows are accomplished scientists or engineers who wish to enter venture capital. Some are successful entrepreneurs who now wish to support other entrepreneurs. Others are well-rounded, quick-study businesspeople. Kauffman Fellows do more than produce outstanding financial returns. They share a genuine passion for building great companies around great ideas. They share a desire to contribute to others by creating wealth, jobs and opportunities.

Curriculum Architecture

● *Comprehensive Mentoring Resources*: a venture capital firm mentor, an academic mentor, Kauffman Fellow Alumni mentor and Strategic Partner mentors (tax, accounting, banking, legal, media/research and business advisory) are available to work with the Fellows.
● *Highly Interactive Module Instructional Methodologies*: Fellows take part in case studies, simulations, vignettes, a capstone field project; have direct access to outstanding panelists and speakers covering the breadth of venture building subject matter.
● *Lifelong Alumni Interaction and Networking Opportunities*: Fellows have continuous and ongoing access to Kauffman alumni, facilitating deal-making, co-investing and venture building opportunities.
● *Education Advisory Board*: our world-class faculty provides premier entrepreneurial and venture capital technical guidance and educational direction.

Selection Criteria

Minimum requirements for applying are a graduate degree and several years full-time professional experience. Kauffman Fellows come from all backgrounds, but share some common characteristics and experience. On average, today's Kauffman Fellow has a range of 3 – 20 years of successful operating experience, deep domain expertise in a specific field and a history of proven leadership. The program is now open to candidates regardless of citizenship.

Two Channels to Enter the Program

- The Matching Selection Process is for INDIVIDUALS seeking a position in the industry – they apply for the opportunity to "match" with a venture firm seeking a new associate.
  The deadline for this application is **November 1, 2006.**

- The Affiliate Selection Process is for INDIVIDUALS already associated with a venture firm who have been tapped as a future leader in the firm and who have been in the industry for less than three years – both the individual and the firm apply in tandem for the Kauffman Fellowship. The deadline for this application is **January 31, 2007.**

Venture Firms

- VENTURE FIRMS interested in seeking an associate through the matching process are encouraged to contact the program as soon as possible. Communicating their requirements to the program early will help ensure that the pool of candidates in the final matching process will meet their hiring needs.

- VENTURE FIRMS interested in developing an associate or partner as a future leader in the firm through the Kauffman Fellows Program are encouraged to inform the program of their interest as soon as possible and to urge that associate or partner to begin the application process in plenty of time to meet the **January 31st** deadline.

Detailed information regarding the Kauffman Fellows Program and the on-line application can be found on our website: www.kauffmanfellows.org.

Contact:

Email: mhelmer@kfp.org

The Kauffman Fellows Program is dedicated to Enhancing the Human Investment in the Venture Capital Process Globally.

www.kauffmanfellows.org