

# Understanding Your USF Financial Aid Award Notice

Please use the information below to help you better understand the enclosed financial aid award notice. **The cost of education and the types and amounts of financial aid used as examples below are not meant to represent your costs and actual financial aid offer, but are being used as examples for clarification of terms.** Please refer to your enclosed award notice for your specific financial aid offer information, as well as for instructions on how to accept or decline portions of your offer online.

**Cost of Education** is the estimated cost of attending USF for this academic year. This figure represents amounts billed directly by USF (tuition and room/board), as well as indirect costs (books, supplies, etc.) This figure is **NOT** what you owe USF. Please see the cost breakdown on the opposite side of this form for the actual costs.

**EFC** is calculated by the U.S. Dept. of Education and is based on your FAFSA information. This figure is **NOT** what you owe USF, but is meant to represent your family's minimum contribution to the total estimated cost of education, and is used to determine your eligibility for need-based financial aid.

**Total Outside Resources** are payments from outside organizations (example: Veterans Benefits reported on the FAFSA) that must be included by the Financial Aid Office when determining your eligibility for student financial aid

**Eligibility** for need-based financial aid is calculated by subtracting your EFC and outside resources from your cost of education.

**Total Aid** represents the total amount of financial aid we are able to offer you.

**Unmet eligibility** is the amount of need-based financial aid eligibility that we were unable to fund. This figure is **NOT** what you owe USF.

**Important instructions** concerning this offer of financial aid.

This is your Financial Aid Offer for the 2008/2009 award year. . .

Cost of Education Used to Determine Aid Eligibility	40,000.00	
Expected Family Contribution (EFC)	10,000.00	
Total Outside Resources	0.00	
<b>Eligibility</b>	<b>30,000.00</b>	
<b>Total Aid</b>	<b>25,000.00</b>	
<b>Unmet Eligibility</b>	<b>5,000.00</b>	
Fund	Fall	Spring
Grant or Scholarship	7,500.00	7,500.00
Work	2,500.00	2,500.00
Loan	2,500.00	2,500.00
<b>Total by term</b>	<b>12,500.00</b>	<b>12,500.00</b>

Some portions of your financial aid (in particular, loan and work programs) may . . .

The types of financial aid that are available to you from various sources. This can include Federal, State, University, and private resources.

Any message regarding steps you may need to take to complete the financial aid process.

## Understanding Cost of Education

The cost of education for the 9-month academic year includes both direct expenses (tuition, fees, room & board for students living on campus) and indirect expenses (books, supplies, transportation, personal expenses, and room & board for students living off-campus). **The figure is subject to change and is NOT meant to represent your USF Student Accounts bill for the academic year but it is the cost against which we measure your resources to determine your eligibility for aid.**

For the 2008/2009 Academic Year, the following figures were used to determine your *Cost of Education*:

<b>Arts &amp; Science, Business, and Nursing</b>			
Tuition and Fees (12-18 units):		\$33,500/year	
Per Unit Tuition (less than 12 units or over 18 units):		\$1,180/unit	
	<b>In Parent's Home</b>	<b>On-Campus</b>	<b>Off-Campus</b>
Room & Board	\$3,100	\$11,130	\$11,200
Books & Supplies	\$1,000	\$1,000	\$1,000
Transportation	\$650	\$900	\$1,100
Personal Expenses	\$2,500	\$2,500	\$2,500
Total=	\$7,250	\$15,530	\$15,800

### ***UNDERSTANDING YOUR FINANCIAL AID OFFER AND USF BILLING***

The University's Office of Student Accounts maintains your student account and all tuition and campus housing payments are made to them. If you apply for and accept financial aid, the Office of Student Accounts will use your grants, scholarships, and loans in calculating what may be due and payable for any term. **Please note: Cal Grant B stipends, Federal Work-Study and Campus Job Opportunity eligibility will not be used in calculating your bill, as earnings from these programs are paid directly to you rather than being credited to your Student account.** The billing example that appears below is intended to help you understand the billing process, and is not intended to represent your specific financial aid and USF bill. Fees and charges may differ, and you will need to refer to your actual financial aid offer and USF charges for exact calculations. You may also use the box below to help you calculate your own USF estimated bill.

<b>One-semester estimated bill:</b>	<b>Example</b>	<b>Calculate your estimated payment</b>
Fall full-time tuition and fees:	\$16,750	MY TUITION/FEES _____
Fall on-campus Room and Board:	\$ 5,565	MY ROOM/BOARD _____
Subtotal of Fall USF charges	\$22,315	MY SUBTOTAL _____
Subtract Fall example grant/scholarships	-\$7,500	MY GRANTS (- _____) _____
Subtract Fall example loans	-\$2,500	MY LOANS (- _____) _____
Subtract Fall admission/housing deposits	-\$550	MY DEPOSITS (- _____) _____
<b>DO NOT SUBTRACT CAL GRANT B STIPENDS, WORK-STUDY OR CAMPUS JOB OPPORTUNITY</b>		
Estimated bill Fall term only:	\$11,765	ESTIMATED FALL PAYMENT _____
You can estimate your Spring bill by using this same calculation. However, deposits you were required to make in the Fall may not be required in the Spring. Please adjust accordingly.		

The One Stop – Student Accounts office will notify you via email of your exact charges and payment due dates each term. For more information regarding accepted methods of payment, please visit the One Stop Enrollment and Financial Services website at [www.usfca.edu/onestop](http://www.usfca.edu/onestop) and click on the One Stop: Student Accounts link.